

REVISED HUDSON CITY SCHOOL DISTRICT BUDGET NOTICE

Overall Budget Proposal	Budget Adopted for the 2015-16 school year	Budget Proposed for the 2016-17 school year	Contingent Budget for the 2016-17 school year*
Total Budgeted Amount, Not Including Separate Propositions	\$ 45,477,121	\$ 45,910,371	\$ 45,448,386
Increase/Decrease for the 2016-17 school year		\$ 433,250	\$ (28,735)
Percentage Increase/Decrease in proposed budget		0.95%	-0.06%
Change in the Consumer Price Index		0.12%	
A. Proposed Tax Levy to Support the Total Budgeted Amount	\$ 21,468,886	\$ 21,930,871	
B. Levy to Support Library Debt, if Applicable	\$ -	\$ -	
C. Levy for Non-Excludable Propositions, if Applicable **	\$ -	\$ -	
D. Total Tax Cap Reserve Amount Used to Reduce Current Year Levy	\$ -	\$ -	
E. Total Proposed School Tax Year Levy (A + B + C + D)	\$ 21,468,886	\$ 21,930,871	\$ 21,468,886
F. Permissible Exclusions to the School Tax Levy Limit	\$ 405,064	\$ 540,675	
G. School Tax Levy Limit, <u>Excluding</u> Levy for Permissible Exclusions	\$ 21,063,822	\$ 21,390,196	
H. Total Proposed Tax Levy for School Purposes, <u>Excluding</u> Permissible Exclusions and Levy for Library Debt, Plus Prior Year Tax Cap Reserve (E - B - F + D).	\$ 21,063,822	\$ 21,390,196	
I. Difference: (G - H); (Negative Value Requires 60.0% Voter Approval - See Note Below Regarding Separate Propositions)**	\$ -	\$ -	
Administrative Component	\$ 4,239,111	\$ 4,233,082	\$ 4,190,485
Program Component	\$ 32,451,315	\$ 33,228,711	\$ 32,894,338
Capital Component	\$ 8,786,695	\$ 8,448,579	\$ 8,363,563

School districts are required by law to mail this information to all voters of the District after the date of the Budget Hearing on May 9, 2016 but no later than six days prior to the budget vote and election.

The annual Budget Vote for the fiscal year 2016-17 by the qualified voters of the Hudson City School District, Columbia County, New York, will be held at the John L. Edwards School, Greenport Pumper Company #1, and Claverack Fire House, in said district on Tuesday, May 17, 2016 between the hours of 12:00 p.m. and 9:00 p.m., prevailing time, at which time the polls will be open to vote by voting ballot or machine.

Under NYS law, a school may submit a budget to voters a maximum of two times. If the budget is defeated the Board may adopt a contingent budget or put a budget before the voters a second time. If the budget is defeated twice, the Board must adopt a contingent budget. Certain existing contingent budget requirements remain in effect that prohibit spending in specific areas including community use of buildings, certain salary increases and new equipment purchases. More significantly a district that adopts a contingent budget may not increase its current tax levy by any amount. Using the required formula the proposed budget is below the allowable tax levy limit, and requires a simple majority. The proposed tax levy increase under the proposed budget is \$461,985.

**List separate Propositions that are not included in the Total Budgeted Amount: (Tax Levy associated with educational or transportation services propositions are not eligible for exclusion and may affect voter approval requirements)	Description	Amount

Budget Proposed for the 2016-2017 School Year	
Estimated Basic STAR Exemption Savings ¹	\$487

¹The basic school tax relief (STAR) exemption is authorized by section 425 of the Real Property Tax Law.